## Franchise Tax Board

## **NO ANALYSIS REQUIRED**

Author: Emmerson	Analyst:	Jessica Matus	5	Bill Number:	SB 156
Related Bills: None	Telephone:	845-6310 A	mended Date:	July 14, 201	1
	Attorney:	Patrick Kusiał	Sponsor:		
SUBJECT: Professional Sports Teams & Facilities					
SUMMARY					
This bill would require a professional sports team to post a bond, in certain instances, to ensure that financial obligations of the team will be satisfied in the event the team subsequently relocates.					
ANALYSIS					
The July 14, 2011, amendments removed the provisions that would have modified the New Jobs Tax Credit. As a result of the amendments, this bill no longer impacts the department's programs and operations or state income tax revenue. The department's analysis of the bill as amended March 29, 2011, no longer applies.					
Board Position:SNA		NP	Asst. Legislativ	e Director	Date
SA O X_ NAR N OUA			Patrice Gau-Jo	ohnson	7/18/11